



## KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



### MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: June 8, 2023

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold a special called meeting on **WEDNESDAY, JUNE 14, 2023 AT 2:00 P.M. Eastern Time (1:00 PM Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 12:00 p.m. Eastern Time on Wednesday, June 14, 2023. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List



**County Employees Retirement System  
Board of Trustees – Regular Quarterly Meeting  
June 14, 2023, at 2:00 pm ET (1:00 pm CT)  
Live Video Conference/Facebook Live**

**AGENDA**

- |  |                           |
|--|---------------------------|
| <b>1. Call to Order</b>  | <b>Betty Pendergrass</b>  |
| <b>2. Opening Statement</b>  | <b>Eric Branco</b>        |
| <b>3. Roll Call</b>  | <b>Sherry Rankin</b>      |
| <b>4. Public Comment</b>   | <b>Sherry Rankin</b>      |
| <b>5. Approval of Minutes* -- April 6, 2023; April 19, 2023; May 9, 2023</b> | <b>Betty Pendergrass</b>  |
| <b>6. Personnel Committee Report</b>   | <b>Jim Tony Fulkerson</b> |
| <b>a. Personnel manual</b>   |                           |
| <b>b. CEO Mid-Year Evaluation</b>  |                           |
| <b>c. Renewal of CEO contract*</b>   |                           |
| <b>7. Finance Committee Report</b>   | <b>Bill O'Mara</b>        |
| <b>a. Hazardous duty requests*</b>   | <b>D'Juan Surratt</b>     |
| <b>b. Quarterly financial reports</b>  | <b>Mike Lamb</b>          |
| <b>c. Administrative Budget – Hybrid percentage and CERS Allocation*</b>     | <b>Mike Lamb</b>          |
| <b>8. KPPA Audit Committee Report</b>  | <b>Bill O'Mara</b>        |
| <b>a. Implementation of HB587*</b>   | <b>Bill O'Mara</b>        |
| <b>b. Internal Audit projects*</b>   | <b>Kristen Coffey</b>     |
| <b>9. Joint Health Plan Committee Report</b>                                 | <b>Jerry Powell</b>       |
| <b>a. Account management review</b>  | <b>Jerry Powell</b>       |
| <b>b. Medicare Secondary Payer Act Reimbursement update</b>                  | <b>Jerry Powell</b>       |
| <b>10. Investment Committee Report</b>                                       | <b>Dr. Merl Hackbart</b>  |
| <b>a. Investment Office quarterly update</b>                                 | <b>Steve Willer</b>       |
| <b>b. Investment administrative budget</b>                                   | <b>Steve Willer</b>       |
| <b>11. Administrative</b>  |                           |
| <b>a. Bylaw amendments*</b>  | <b>Betty Pendergrass</b>  |
| <b>b. 2024 Meeting Calendar*</b>   | <b>Betty Pendergrass</b>  |
| <b>c. CEO Report</b>   | <b>Ed Owens, III</b>      |
| <b>d. KPPA Update</b>  | <b>David Eager</b>        |
| <b>12. Closed Session*</b>   | <b>Eric Branco</b>        |
| <b>13. Adjourn</b>   | <b>Betty Pendergrass</b>  |

\*Board May Take Action